Indigita

News release

Indigita boosts financial products coverage of its inApp and API solutions by introducing full ISIN-based mapping, powered by SIX data

Geneva, 17 June 2022 – Swiss regtech company Indigita SA has increased the financial products coverage of its flagship solutions inApp and API. Full mapping of relevant parameters available in the SIX database and the use of Asset Class Matrix information based on CFI codes as a fall-back solution significantly improve the accuracy of information provided to financial professionals.

The ISIN code serves as a unique identifier and represents the recognised global standard for the identification of financial instruments. ISIN codes have proven to be the more reliable and sustainable choice compared to the Classification of Financial Instruments (CFI) framework, which can lack reliability due to codification errors made by the issuer. Indigita inApp and API now fully rely on ISIN data provided by SIX, while using CFI codes as a fall-back solution. Thanks to this revised approach, Indigita has increased the accuracy of information regarding financial products to over 98%.

For relationship managers and financial advisors, this means fully reliable answers on an even wider range of financial products to help them perform instant cross-border product placement and tax suitability checks at ISIN level.

To provide the most up-to-date and comprehensive guidance, inApp and API draw on the trusted regulatory knowledge contained in the Country Manuals published by BRP Bizzozero & Partners SA for more than 190 jurisdictions and BRP Tax for more than 80 jurisdictions.

Indigita inApp is a standalone web application, which requires no integration effort and is hosted on a secure infrastructure in the Swiss cloud. InApp can be accessed from any device, including laptops, smartphones and tablets and is part of Indigita's broad offering of digital cross-border and compliance solutions.

More information about inApp: https://www.indigita.ch/inapp

Indigita API integrates leading cross-border and tax expertise with core banking systems, CRM applications and other digital platforms, and enables these systems to provide specific, contextual guidance for private banking and asset management activities, product placement, product appropriateness and tax suitability.

More information about API: https://www.indigita.ch/api

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