Indigita

News release

Indigita introduces e-Learning course on the new Swiss Federal Act on Data Protection (nFADP)

Geneva, 8 May 2023 – Swiss regtech company Indigita SA has introduced an e-Learning course on the new Swiss Federal Act on Data Protection (nFADP), which will enter into force on 1 September 2023. The online training is designed to educate financial professionals on the new Swiss framework for data protection, and explains core definitions and concepts, as well as the position of FINMA on the topic. The course also covers the new rights of data subjects and possible sanctions in case of violation of the law or the ordinance. The training is recognised by the SAQ Swiss Association for Quality.

Data protection has become an ever more relevant topic in recent years. Due to liability concerns, the handling of information represents a key issue, not only for large institutions, but also for smaller businesses. Today's strict requirements make it crucial for organisations and their staff to have a comprehensive and integrated understanding of data protection, encompassing not just the legal aspects, but also the management of information and technological factors.

Indigita's new e-Learning course on data protection begins with a short overview of the latest FINMA circulars and ordinances, before explaining the role of the Federal Data Protection and Information Commissioner (FDPIC), which represents the Swiss supervisory authority in charge of advising, educating and ensuring the protection of personal data in Switzerland. The training continues by addressing the new Swiss Federal Act on Data Protection (nFADP), which affects all legal entities that process personal data in Switzerland, as well as foreign companies that process data of Swiss domiciled individuals. Participants learn about the new measures companies need to implement by 1 September 2023, and the potential impact these new measures will have on organisations, such as banks.

The training explains the new terminology introduced by nFADP, including the roles of data controller, data processor, and data protection officer. Participants learn about the main tasks and responsibilities these roles entail. The course also highlights the main differences between nFADP and GDPR, before closing with the presentation of several business cases that require the application of nFADP and the corresponding ordinance.

The online training lasts approximately 60 minutes and concludes with a final assessment to confirm participants' learning progress. The e-Learning course is available as part of a corporate subscription or can be purchased by individuals directly through the Indigita e-Shop.

For more information about Indigita's entire e-Learning offering: https://www.indigita.ch/e-learning

About Indigita SA

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and upto-date collection of cross-border rules for more than 190 jurisdictions.

www.indigita.ch

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