

News release

Indigita presents new e-Learning course to help Swiss banks combat risks related to fraudulent instructions

Geneva, 27 October 2020 - **Swiss regtech company Indigita SA has launched a new e-Learning course on the topic of fraud prevention, based on the leading expertise of regulatory knowledge provider BRP Bizzozero & Partners SA. The online training helps banks understand and mitigate liabilities linked to fraud by means of forged signatures and other deceptive acts by unauthorised third parties.**

The new course outlines the rules that govern a bank's responsibility related to the execution of instructions, such as payment orders, withdrawal requests and securities transfers on behalf of its customers, with a focus on new methods of communication, like email and mobile applications. The course also features practical examples of jurisprudence.

The training on risks related to fraudulent instructions has been developed for front office, compliance, central file, risk and legal professionals. The course requires on average 40 minutes to be completed and features a final assessment to test participants' learning progress.

Indigita CEO Achille Deodato said: "Last year, 40 percent of Swiss organisations experienced cases of fraud or economic crime through digital tools. Over 90 percent of top executives expect this trend to increase. As such, it is crucial for banks to be aware of the risks they incur when accepting client instructions through new electronic communication channels."

Chairman of BRP's Board of Directors Alessandro Bizzozero said: "Banks should be aware of the recent legal cases, which impose new liabilities upon them, related to fraudulent instructions on clients' accounts. They need to understand this new practice in order to take the appropriate internal mitigation measures."

The new course represents a further addition to Indigita's wide range of e-Learning solutions and is available as of now.

About Indigita

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and up-to-date collection of cross-border rules for more than 170 countries.

www.indigita.ch

About BRP Bizzozero & Partner SA

BRP Group was founded in Geneva in 2010. It is focusing in the banking and financial regulatory field. Its aim is to simplify increasingly complex regulations, through the creation of standardized support documents, the development of IT applications, pragmatic advice and constructive training programs.

www.brpsa.com

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