

News release

Indigita and Prometeia partner up to provide integrated cross-border and suitability controls for banks and wealth managers

Geneva, 28 October 2021 – Indigita and Prometeia, two leading regtech and wealthtech firms, have entered a partnership to better help financial institutions meet their compliance obligations. A joint set of tools simplifies compliance with FinSA and/or MiFID II investor protection requirements, as well as cross-border compliance in product placement.

As a response to a growing demand among wealth advisors to comply with FinSA and MiFID II by end of 2021 while respecting cross-border regulations, Prometeia has integrated its PFTPro Wealth Management solution with the data of BRP Bizzozero & Partners SA provided by Indigita's API.

Relationship managers using Prometeia's PFTPro front office suite to provide investors with client-centric, compliant advisory services will also benefit from a series of automated checks, powered by Indigita. Personalized investment proposals created with PFTPro now include the complete range of cross-border, placement and tax checks, in addition to suitability, appropriateness, and transparency controls and automations.

For clients looking for a stand-alone solution that does not require any IT integration, Indigita has added a new module to its flagship web-based application inApp, leveraging Prometeia's PFTPro Suitability Engine. The new functionality allows users to perform appropriateness checks, on the basis of a client's knowledge and experience, by simply entering an ISIN code.

The cross-border knowhow supplied by the Indigita products is based on the leading regulatory expertise of BRP Bizzozero & Partners SA and BRP Tax SA, while Prometeia has over 20 years of experience in investor protection compliance serving more than 125 institutions. Thanks to the partnership, Prometeia clients will also gain access to legal and tax experts within the BRP Group, who can advise on specific cross-border issues.

Prometeia's Country Head for Switzerland, Carmine Cammarota, commented: "The collaboration with Indigita will help our clients further streamline their advisory services by bringing the complete set of compliance controls together into one easy process. This is an advantage for all of our clients - from large banking groups to independent wealth managers."

Indigita CEO Achille Deodato said: "Thanks to this valuable partnership, we have further enhanced our digital compliance capabilities. Prometeia and Indigita's combined solutions can now cover the needs of our clients on cross-border, product placement, tax suitability and product appropriateness – from any device."

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About Indigita SA

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and up-to-date collection of cross-border rules for more than 185 countries.

www.indigita.ch

About BRP Bizzozero & Partners SA

BRP Group was founded in Geneva in 2010. It focuses on the banking and financial regulatory field. Its aim is to simplify increasingly complex regulations through the creation of standardised support documents, the development of IT applications, pragmatic advice and constructive training programs.

www.brpsa.com

About Prometeia

With over 40 years of experience in economic research, quantitative analysis and model development, Prometeia is a global provider of consulting services and software solutions focused on Wealth and Risk Management. With over 1000 industry experts, we serve more than 400 clients (200 financial institutions) in 20 countries, through a consolidated network of international branches, including Zurich.

www.prometeia.com

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