



News release

Indigita and BRP Tax introduce new online course on the UK tax regime for non-domiciled UK residents

Geneva, 12 December 2022 - Swiss regtech company Indigita SA has launched a new e-Learning course titled "Cross Border Tax - UK Resident Non-Domiciled (RND)" for financial intermediaries and wealth managers. The training has been developed in collaboration with BRP Tax SA, a leading provider of cross-border tax expertise, to teach the mechanics of the UK tax regime for non-domiciled UK residents and to explain the applicable tax rates for different sources of revenue.

The course begins with a general overview of the UK tax regime for non-domiciled persons and explains the difference between tax residence and tax domicile. It continues by describing the income tax regimes for UK non-domiciled individuals and explains the distinction between the Arising Basis regime and the Remittance Basis regime.

The training also highlights the importance of creating segregated accounts for different types of income to enable tax-free remittances. The course then looks at specific tax scenarios and explains how tax rules apply if an income originates from a life insurance bond, or when the creation of trusts and foundations is involved.

The training rounds up with an explanation of the tax treatment for different financial products, such as loans, equities, bonds, derivatives, investment funds, crypto assets, and others, and concludes with a series of knowledge checks to assess participants' learning progress for the different modules.

The training does not require prior knowledge of the topic, lasts approximately 40 minutes, and it is available in English.

More information on the entire range of Indigita e-Learning courses:

https://www.indigita.ch/e-learning

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Indigita



About Indigita SA

Indigita SA is a Swiss regulatory technology (regtech) company headquartered in Geneva, which provides a suite of interactive trainings, digital tools and APIs to support financial institutions and their employees to conduct cross-border business in a safe and compliant way. Indigita is the regtech arm of the BRP Group and combines the industry-leading regulatory knowledge of its mother company BRP Bizzozero & Partners SA and its sister company BRP Tax SA with innovative digital channels. Indigita provides banks and asset managers efficient access to the most complete and upto-date collection of cross-border rules for more than 190 countries.

www.indigita.ch

About BRP Tax

BRP Tax SA is a subsidiary company of BRP Bizzozero & Partners SA. Its purpose is to assist private banks and wealth managers to meet the new challenges in the field of client taxation in countries around the world. BRP Tax offers products and services that cover all activities connected with taxation in the context of private wealth management. In this context, BRP Tax facilitates the implementation of tax suitability of financial investments depending on the country of domicile of a private client or its special tax regime.

www.brptax.com

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